



## **GULFSTREAM TROPICAL AQUARIUM, INC. MINIMUM ADVERTISED PRICE POLICY** **Effective February 1, 2020**

Gulfstream Tropical Aquarium, Inc. (“Gulfstream”), exclusive licensee of the MAG-FLOAT® brand products in the United States has determined that certain advertising practices undermine the trade reputation and premium image within the target consumer population of MAG-FLOAT®-brand products (“Mag-Float Products”). Accordingly, to protect the integrity of the MAG-FLOAT® brand, Gulfstream has adopted this Gulfstream Tropical Aquarium, Inc. United States Minimum Advertised Price Policy (the “Policy”), which applies to all authorized resellers of Mag-Float Products in the United States of America.

The Policy will apply to advertisements of Mag-Float Products listed on the Gulfstream MAP Schedule (“Covered Products”). The Gulfstream MAP Schedule will be made available to all resellers and may be amended by Gulfstream in its sole discretion at any time.

Gulfstream is solely responsible for establishing the minimum advertised price (“MAP”) for each Covered Product and communicating the MAP to all resellers. **While resellers remain free to advertise and sell the Covered Products at any price they deem appropriate, it is a violation of this Policy for a reseller to advertise any Covered Product at a price lower than the MAP.** Such advertisements include, but are not limited to:

- 1) Offering coupons, discounts, reseller rebates, or other inducements that, when applied, result in a price lower than the MAP, including through use of a storewide sale, promotional code, or other similar provision that can be applied to Covered Products.
- 2) Bundling Covered Products with other products or services (whether made by or provided by Gulfstream or another entity) in a manner that implies below-MAP pricing for the bundled Covered Product.
- 3) Strikeouts or strikethroughs of pricing information, “see price in cart,” or other statements that suggest that a lower price for a Covered Product may be found at the final online checkout stage.
- 4) Permitting any third-party to alter the advertised price for any Covered Product.

Direct or indirect attempts to circumvent this Policy also violate this Policy; however, it is not a violation to advertise that a customer may “call for price,” “text for price,” or “email for price” as long as no price is listed and no automated call, text message, or “bounce-back” email is used in response.

For purposes of this Policy, the terms “advertise” and “advertisement” include all promotional or pricing information displayed via any type of media, including, but not limited to, newspapers, catalogs, magazines, flyers, brochures, television, radio ads, billboards, signage (except signs displayed within a brick-and-mortar selling location), websites, blogs, social media, affiliate marketing networks/comparison shopping engines, reseller-initiated text messages or emails to customers or prospective customers, mobile/smart phone applications, banner ads, online product ads, paid search ads, pay-per-click ads, display ads, mobile ads, product listing ads, sponsored links, ads in any other media in a digital format that is communicated or conveyed via the Internet, and any other marketing or promotional materials, whether displayed online or through broadcast or other media.

Notwithstanding the foregoing, pricing information displayed at the final online checkout stage of a transaction is not considered “advertising” under this Policy. The “final online checkout stage” is the stage

when the Covered Product is put into a shopping cart that contains the customer's name, shipping address, email address, and payment information. Pricing information in the "shopping cart" or "checkout" stages must be obscured technically so that it is not retrievable by shopping and pricing engines, and not displayed on search page results within the reseller's own website.

From time to time, Gulfstream may announce MAP holidays or promotions that are applicable to all resellers, during which periods a reseller that advertises a Covered Product in accordance with the terms of the authorized promotion will not be deemed to have violated the Policy. Gulfstream will notify all resellers of any such authorized promotions, generally not fewer than 30 days in advance.

Further, the advertisement of free or reduced-price shipping is not a violation of this Policy as long as such offer applies to all or almost all other products offered by a reseller in the same product category.

**This Policy does not constitute an agreement between Gulfstream and any other entity.** Gulfstream neither solicits nor will it accept any assurance of compliance with this Policy from any reseller or other party. Each reseller must independently choose whether to comply with the terms of this Policy. This Policy is not negotiable and will not be altered for any individual reseller. This Policy applies only to advertised prices and does not affect the prices that a reseller may charge for Mag-Float Products.

Gulfstream will take the following steps against any reseller that fails to comply with this Policy with respect to the advertisement of any Covered Product:

- 1) For a reseller's first violation of the Policy, Gulfstream will notify the reseller in writing of such failure and will immediately place the reseller's account on shipping hold for thirty (30) days. Gulfstream will revoke its acceptance of any pending orders, cancel any pending shipments to the reseller, and not accept any new orders from reseller during this 30-day period.
- 2) For a reseller's second violation of the Policy during a 12-month period following the first violation, Gulfstream will notify the reseller in writing of such failure and will immediately place the reseller's account on shipping hold for ninety (90) days. Gulfstream will revoke its acceptance of any pending orders, cancel any pending shipments to the reseller, and not accept any new orders from reseller during this 90-day period.
- 3) For a reseller's third violation of the Policy during a 12-month period, Gulfstream will terminate its business relationship with the reseller. Gulfstream will revoke its acceptance of any pending orders and cancel any pending shipments to the reseller.

The Policy will be enforced by Gulfstream in its sole discretion and without notice. Resellers have no right to enforce the Policy.

Gulfstream may update, revise, suspend, terminate, reinstitute, or modify this Policy at any time in its sole discretion. Gulfstream shall make any such modifications available to all authorized resellers. If Gulfstream changes the MAP on any Product, it will provide at least 14 days' notice to resellers before such change takes effect.

No Gulfstream employee or agent, including a reseller's sales representative, is authorized to modify, interpret, or grant exceptions to this Policy; solicit or obtain the agreement of any person to this Policy; or otherwise discuss any aspect of this Policy with any reseller, including that reseller's or any other reseller's compliance with the terms of the Policy. Any questions about this Policy should be submitted in writing and directed to Gulfstream's MAP Policy Administrator at [MAPP@magfloat.net](mailto:MAPP@magfloat.net). Gulfstream will accept no other form of communication from resellers regarding the Policy.

This Policy is effective February 1, 2020 and supersedes all prior Gulfstream policies regarding minimum advertised prices or resale prices for Gulfstream Products applicable to resellers.



## MAG-FLOAT MINIMUM ADVERTISED PRICE SCHEDULE

Issued February 1, 2020

Item Number	Description	Minimum Advertised Price
00022	(Nano) Glass Aquarium Cleaner	26.69
00030	(Small) Glass Aquarium Cleaner	19.59
00125	(Medium) Glass Aquarium Cleaner	33.89
00350	(Large) Glass Aquarium Cleaner	71.89
00400	(Large +) Glass Aquarium Cleaner	159.99
00025	(Mini) Glass, Acrylic, Plastic Aq. Cleaner	16.29
00035	(Small) Acrylic Aquarium Cleaner	20.59
00130	(Medium) Acrylic Aquarium Cleaner	35.59
00360	(Large) Acrylic Aquarium Cleaner	75.79
00410	(Large +) Acrylic Aquarium Cleaner	177.79